

RESOLUTION 2016-2017

2016-20

S.A. & I. A-681 (1953)

RESOLUTION DESIGNATED COUNTY DEPOSITORY & INVESTMENT BANKS

STATE OF OKLAHOMA )
SS.
COUNTY OF OTTAWA )

We, the undersigned board of County Commissioners of the above named county and state, being in lawful session assembled in the office of County Commissioners, Ottawa County, Oklahoma, pursuant to laws now in effect relating to County Depositories and Investments, does hereby designate the following banks as County Depository & Investments, to wit:

Table with 2 columns: Name of Bank, Address. Lists banks such as First Nat'l Bank & Trust Co., Security Bank & Trust Co., IBC Bank, etc. with their respective addresses in Oklahoma.

It is further provided that, regardless of the above designation, no deposit or investment of public money shall ever be made in any of said banks in excess of Federal Deposit Insurance currently effective, PROVIDED, before the deposit or investment of any such funds, the County Treasurer shall take from each of such banks security in a sum equal to the largest approximate amount that may be deposited or invested in each bank respectively at any one time.

It is further stated that neither of the members of the Board of County Commissioners nor the County Treasurer owns any stock or is otherwise particularly interested in any of said banks.

Done at Miami, Oklahoma this 1ST day of July, 2016

By order of the Board of County Commissioners of Ottawa County, Oklahoma

Handwritten signatures and names of Mary Wynick (Chairman), John Clarke (Member), and Russell Earls (Member).

SEAL
ATTEST

- 1. County Clerk
2. County Treasurer
3. County's Bondman

