

<b>OTTAWA COUNTY HIGHWAY DISTRICT 3</b>							
<b>BID 2012-2013.28: MOTOR GRADER LEASE/PURCHASE</b>							
OPENED: JUNE 3, 2013 @ 9:05 AM							
<b>(June 3, 2013) Upon the recommendation of Commissioner Earls, motion by Clarke, second by Wyrick, to table Award of Bid until June 10, 2013</b>							
<b>(June 10, 2013) Upon the recommendation of Commissioner Earls, motion by Clarke, second by Wyrick, to accept a Bid submitted by Fabick SW for one Caterpillar 120M2 at a cost of \$184000.00 w/ 84 payments of \$1410.00 @ 2.94%</b>							
Page 1 of 1	FABICK SW	FABICK SW	G W VAN KEPPEL	YELLOWHOUSE	YELLOWHOUSE	YELLOWHOUSE	YELLOWHOUSE
<b>2013 MOTOR GRADER</b>							
Make & Model	Caterpillar 12M2	Caterpillar 120M2	Volvo G940b	John Deere 672GP	John Deere 672G	John Deere 670GP	John Deere 670G
Warranty	5 years / 7500 hours	5 years / 7500 hours	5 years / 7500 hours	5 years / 7500 hours	5 years / 7500 hours	5 years / 7500 hours	5 years / 7500 hours
Delivery (days)	90 - 120	90 - 120	60 - 90	60 - 90	60 - 90	60 - 90	60 - 90
Price	\$199,000.00	\$184,000.00	\$223,476.00	\$242,711.00	\$227,043.00	\$227,711.00	\$212,043.00
<b>GUARANTEED BUY-BACK</b>							
@ 5 years / 7500 hours	\$140,000.00	\$130,000.00	\$138,500.00	\$170,000.00	\$155,000.00	\$155,000.00	\$140,000.00
<b>LEASE / PURCHASE OPTIONS</b>							
<b>AFTER \$80,000 DOWN</b>							
60 Payments	\$2,135.00	\$1,870.00	\$2,558.00	\$2,873.36	\$2,596.68	\$2,608.47	\$2,331.79
Interest Rate	2.63%	2.63%	2.63%	2.30%	2.30%	2.30%	2.30%
72 Payments	\$1,810.00	\$1,585.00	\$2,167.00	\$2,439.56	\$2,204.64	\$2,214.66	\$1,979.75
Interest Rate	2.75%	2.75%	2.75%	2.55%	2.55%	2.55%	2.55%
84 Payments	\$1,630.00	\$1,410.00	\$1,895.00	\$2,135.31	\$1,929.70	\$1,938.46	\$1,732.85
Interest Rate	2.94%	2.94%	2.94%	2.80%	2.80%	2.80%	2.80%